

CA Ramchandra Dallaram Choudhary

M. Com, FCA, FAFD (ICAI)

Insolvency Professional

IP Reg. No.: IBBI/IPA-001/IP-P-00157/2017-2028/10326

(भारतीय दिवाला और शोधन अक्षमता बोर्ड के अधीन)

Date: August 24, 2022

To,
BSE Limited
Listing Department
Floor 25, P.J. Towers,
Dalal Street, Mumbai-40001

BSE Scrip Code: 538547

**Sub: Revised Unaudited Standalone Financial Results of Oasis Tradelink Limited
(IN Liquidation) for the Quarter ended September 30, 2020.**



Dear Sir/Madam,

This is in continuation to our declaration dated 10th August, 2022, due to some typographical error in the statements, the revised unaudited standalone Financial Results of the Company for the quarter ended 30 September 2020, pursuant to Regulation 33 of the Listing Regulations, the said results thereon are attached herewith.

Thanking you,

Yours faithfully,

For Oasis Tradelink Limited (In Liquidation)

Ramchandra Dallaram Choudhary

Liquidator

IBB/IPA-001/IP-P00157/2017-2018/10326

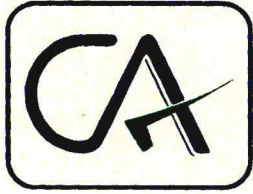
AFA Valid up to: 23.11.2022

IPE: Sun Resolution Professionals Private Limited (Reg. No. IBBI/IPE/0064)

9/B, Vardan Complex, Near Vimal House, Lakhudi Circle, Navrangpura, Ahmedabad-380014

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Ahmedabad | Bangalore | Chandigarh | Chhattisgarh | Delhi-NCR | Hyderabad | Indore | Jaipur | Mumbai | Surat | Vadodara



PRAKASH TEKWANI & ASSOCIATES

CHARTERED ACCOUNTANTS

Email : Parkashtekwani@yahoo.com /Mo.9426014576

387, Karnawati Plaza, Opp. Central Bank Of Inida, Revdibazar Char Rasta, Kalupur, Ahmedabad-01, Gujarat.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

REVIEW REPORT TO
THE LIQUIDATOR OF
OASIS TRADELINK LIMITED (In Liquidation)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **OASIS TRADELINK LIMITED** (the "Company") for the Quarter and Half year ended September 30, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A Review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion/Qualified opinion.



Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial results.

Emphasis of Matter

- a. The suspended board has not given the reasonable justifications regarding the fixed assets they have written off in the previous financial years. Moreover in case of sale of Fixed Assets during previous financial years, the determination of fair value on the date of sale is not determined. The effects in both cases are not in compliance of IND AS and accordingly we are not able to comment on the consequential effect, if any, on the Financial Statements. The qualification is mentioned in the audit report dated 31.10.2019. Further, the Liquidator had filed an application with Hon'ble NCLT, Ahmedabad Bench under section 43, 66, 68 and 74 of the Insolvency and Bankruptcy Code, 2016 in this regard.
- b. The receivables from GST and VAT have been written off during the previous financial years as due to deflated sales in the GST returns (being part of forensic report findings) the receivables in the books of account stands inflated and there has been claims from the State Tax Department regarding the same and has been considered good. The State Tax Department has submitted claim of Rs. 59,68,184/- during the corporate insolvency process of the Corporate Debtor.
- c. The receivables from GST has been written off during the previous financial years as there is difference in GST credit in books and at GST online portal as mentioned in the forensic audit. There is difference in sales value as submitted by the Corporate Debtor in forms GSTR 3B and GSTR 1 and the sales data available from tally. The Corporate Debtor has deflated in the GST returns by Rs. 20,01,41, 651. The Liquidator has filed an application u/s 66,43 of Insolvency and Bankruptcy Code, 2016 covering the above findings.



- d. There is no reasonable justification provided by the suspended board regarding the writing off the inventories during the previous financial years and they are not in conformity of IND AS. Accordingly we are not able to comment on the consequential effect, if any, on the Financial Statements. The qualification is mentioned in the audit report dated 31.10.2019

Material Uncertainty regarding Going Concern:

Details of ongoing litigations in the matter of Oasis Tradelink Limited (In Liquidation) are as under:

1. Application was filed by the Resolution Professional (now Liquidator) for seeking appropriate orders/directions to the Suspended Boards under CIRP, under section 19(2) of the Insolvency and Bankruptcy Code, 2016

2. Application has been filed by the Liquidator for seeking necessary directions against respondents under section 43, 66 and 68 of the Insolvency and Bankruptcy Code, 2016 in the matter of Shri Ramchandra D. Choudhary Liquidator of M/s Oasis Tradelink Limited Vs. Snehal Bharatbhai Patel & Ors.

3. Application has been filed by the Liquidator for seeking necessary directions against respondents under section 60(5)(b), 35 and 19 of the Insolvency and Bankruptcy Code, 2016, R/W Regulation 39 of the IBBI (Liquidation Process) Regulations, 2016 in the matter of Shri Ramchandra D. Choudhary Liquidator of M/s Oasis Tradelink Limited Vs. Bansal Trading Company & Ors.

4. Application has been filed by the Liquidator for seeking necessary directions against respondents under section 60(5)(b), 35 and 19 of the Insolvency and Bankruptcy Code, 2016, R/W Regulation 39 of the IBBI (Liquidation Process) Regulations, 2016 in the matter of Shri Ramchandra D. Choudhary Liquidator of M/s Oasis Tradelink Limited Vs. Marshall Multiventures (I) Pvt. Ltd. & Ors.

5. Application has been filed by the Liquidator for seeking necessary directions against respondents under section 60(5)(b), 35 and 19 of the Insolvency and Bankruptcy Code, 2016, R/W Regulation 39 of the IBBI (Liquidation Process) Regulations, 2016 in the matter of Shri Ramchandra D. Choudhary Liquidator of M/s Oasis Tradelink Limited Vs. Shree Umiya Traders & Ors.

6. Application has been filed by the Liquidator for seeking necessary directions against respondents under section 60(5)(b), 35 and 19 of the Insolvency and Bankruptcy Code, 2016, R/W Regulation 39 of the IBBI (Liquidation Process) Regulations, 2016 in the matter of Shri Ramchandra D. Choudhary Liquidator of M/s Oasis Tradelink Limited Vs. Shreenathji Enterprise

Viewing all the above events it is certain that company will be liquidated as soon as the process of liquidation is completed and hence may not be continued as "Going Concern".



Our Opinion is not modified in respect of this matter.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, PRAKASH TEKWANI AND ASSOCIATES
CHARTERED ACCOUNTANTS



CA PRAKASH TEKWANI
(PROPRIETOR)
M. No. 108681
FIRM REG.NO 120253W
UDIN: 22108681AOUBDJ8611



Place: Ahmedabad

Date: 10/08/2022

OASIS TRADELINK LIMITED

Reg. Off: Ground Floor, Maruti House Bldg, Toran Dinning Hall, Navrangpura, Ahmedabad- 380009

CIN : L51909GJ1996PLC031163 | Email id : Oasistradelink@gmail.com | Contact No. 079-26566577

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

(Rs. in Lacs except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	0.00	0.00	0.00	0.00
2 Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Increase/Decrease in inventories of FG, WIP and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	3.86	1.13	-3.05	4.99	2.29	11.40
Total Expenses	3.86	1.13	-3.05	4.99	2.29	11.40
3 Profit/(loss) before exceptional items and tax (1-2)	-3.86	-1.13	3.05	-4.99	-2.29	-11.40
4 Exceptional Items						
5 Profit/(Loss) before tax (3-4)	-3.86	-1.13	3.05	-4.99	-2.29	-11.40
6 Tax Expense						
(a) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(b) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) for the period from continuing oprations (5-6)	-3.86	-1.13	3.05	-4.99	-2.29	-11.40
8 Profit (Loss) from discontinuing oprations	0.00	0.00	0.00	0.00	0.00	0.00
9 Tax Expense of discontinuing oprations	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit (Loss) from discontinuing oprations (after tax)(8-9)	0.00	0.00	0.00	0.00	0.00	0.00
11 Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
12 Total Comprehensive Income for the period	-3.86	-1.13	3.05	-4.99	-2.29	-11.40
13 Paid-up equity share capital (Face value of Rs. 10/- each)	1087.46	1087.46	1087.46	1087.46	1087.46	1087.46
14 Other Equity						
15 Earnings Per Share (before extraordinary items) (not annualised):						
(a) Basic	-0.04	-0.01	0.03	-0.05	-0.02	-0.10
(b) Diluted	-0.04	-0.01	0.03	-0.05	-0.02	-0.10
16 Earnings Per Share (after extraordinary items) (not annualised):						
(a) Basic	-0.04	-0.01	0.03	-0.05	-0.02	-0.10
(b) Diluted	-0.04	-0.01	0.03	-0.05	-0.02	-0.10

Notes:

1. Pursuant to order dated 04th December, 2019 (order copy received on 10th January, 2020) of the Hon'ble NCLT, Ahmedabad Bench at Ahmedabad (NCLT order) Liquidation has been initiated for the Corporate Debtor in accordance with the provisions of the Insolvency and Bankruptcy code, 2016 and related rules and regulations issued there under with effect from 04th December, 2019 (order copy received on 10th January, 2020). The Hon'ble NCLT has appointed Mr. Ramchandra Dallaram Choudhary as Liquidator. The powers of Board of Directors of the company remains suspended affective from the Liquidation Process commencement date and such powers along with the management of affairs of the company are vested with the Liquidator. The Liquidator has relied on the certifications, representations and statements made by the erstwhile management for such period and is signing the Financial Results solely for the purpose of discharging the powers of the Board of directors which have been conferred upon him by virtue of section 34 of the Code.

2. As the powers of the Board of Directors have been suspended, the above results have not been adopted by the board of directors. However the same has been signed by Shri Ramchandra Dallaram Choudhary, liquidator of the company.

3. The Company has only one segment of activity., viz. trading.

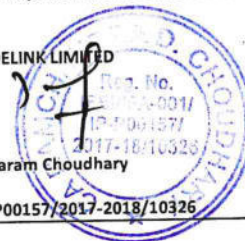
4. The figures for the previous periods have been regrouped/rearranged/restated, wherever necessary.

5. There were no extraordinary items during the quarter ended on 30th September, 2020.

6. The Statutory Auditors of the company has carried out limited review report of the above results for the quarter ended September 30, 2020, as per regulation 33 of the SEBI (LODR) Regulations, 2015.

For, OASIS TRADELINK LIMITED


 Ramchandra Dallaram Choudhary
 Liquidator
 IBBI/IPA-001/IP-P00157/2017-2018/10326



Date : 10/08/2022
 Place : Ahmedabad

OASIS TRADELINK LIMITED

CIN: L51909GJ1996PLC031163

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Balance Sheet as at 30th September, 2020

Particulars	Note No.	30th September, 2020 Amount ₹	31st March, 2020 Amount ₹
ASSETS			
NON - CURRENT ASSETS			
Fixed Assets		-	-
Tangible Assets		-	-
Capital Work - in - Progress		-	-
Non - Current Investments	1)	-	-
Deferred Tax Assets (Net)		93,017	93,017
Long - Term Loans and Advances	2)	683,719	683,719
Other Non - Current Assets	3)	-	-
CURRENT ASSETS			
Current Investments	4)	-	-
Inventories	5)	-	-
Trade Receivables	6)	114,681,661	114,681,661
Cash and Bank Balances	7)	194,406	106,746
Short - Term Loans and Advances	8)	-	-
Other Current Assets	9)	2,995,780	2,995,780
TOTAL		118,648,583	118,560,923
EQUITY AND LIABILITIES			
SHARE HOLDERS' FUND			
Share Capital	10)	108,746,360	108,746,360
Reserves and Surplus	11)	(489,600,224)	(489,101,529)
NON - CURRENT LIABILITIES			
Long - Term Borrowings		-	-
Deferred Tax Liabilities (Net)		-	-
Other Long - Term Liabilities		-	-
Long - Term Provisions		-	-
CURRENT LIABILITIES			
Short Term Borrowings	12)	369,319,261	369,319,261
Trade Payables	13)	123,951,472	123,950,697
Other Current Liabilities	14)	3,823,923	3,238,343
Short Term Provisions	15)	2,407,791	2,407,791
TOTAL		118,648,583	118,560,923

The notes are integral part of these financial statements

This is the Balance Sheet referred to in our Report of even date.

For OASIS TRADELINK LIMITED

Ramchandra Dallaram Choudhary
 Liquidator
 IBBI/IPA-001/IP-P00157/2017-2018/10326



OASIS TRADELINK LIMITED

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Cash Flow Statement For The Half Year Ended at 30th September,2020

Particulars	30th September Amount ₹	31st March 2020 Amount ₹
A Cash Flow From Operating Activities		
Net profit before tax and before extraordinary items	(498,695)	(1,139,595)
Adjustments For		
Interest Expense / (Income) (net)	-	-
Depreciation on Fixed Asset	-	-
Operating profit before Working Capital Change	(498,695)	(1,139,595)
Add/Less extra ordinary item		
Adjustment For:		
(Increase)/Decrease in Inventory	-	-
(Increase)/Decrease in Trade Receivables	-	-
(Increase)/Decrease in Other Current Assets	-	6,081,618
Increase/(Decrease) in Other Current Liabilities	585,580	3,238,343
Increase/(Decrease) in Trade Payable	775	9,279
Increase/(Decrease) in in other Short Term liabilities	-	-
Increase/(Decrease) in Short term Provisions	-	(8,110,900)
Cash Generated From Operations	586,355	1,218,340
Net Cash Inflow/(Outflow) from Operating Activities	87,660	78,745
B Cash Flow From Investing Activities		
Purchase Of Fixed Assets	-	-
Others	-	-
Net Cash Inflow/(Outflow) from Investing Activities	-	-
C Cash Flow From Financial Activities		
Short Term Loan And Advance	-	-
Finance Cost	-	-
Net Cash Inflow/(Outflow) from Financial Activities	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents	87,660	78,745
Opening balance of Cash and Cash Equivalents	106,746	3,001
Closing balance of Cash and Cash Equivalents	194,406	106,746

As per our report of even date.

For OASIS TRADELINK LIMITED

Ramchandra Dallaram Choudhary
 Liquidator
 IBBI/IPA-001/IP-P00157/2017-2018/10326

